Bricklayers and Allied Craftworkers Administrative District Council, New Jersey Local No 5

John F. Capo Director



Leon Jones Jr.Secretary/Treasurer

4 YEAR APPRENTICESHIP								
LOCAL #5 APPRENTICE RATES - May 1, 2023 THROUGH April 30, 2024								
	40%	50%	55%	60%	65%	70%	75%	80%
WAGE RATE	\$19.20	\$24.00	\$26.40	\$28.80	\$31.20	\$33.60	\$36.00	\$38.40
EMPLOYER CONTRIBUTIONS								
WELFARE FUND	\$4.00	\$5.00	\$5.50	\$6.00	\$6.50	\$7.00	\$7.50	\$8.00
LOCAL 5 PENSION					\$7.87	\$8.47	\$9.08	\$9.68
LOCAL 5 PENSION PPA					\$1.94	\$2.10	\$2.25	\$2.40
ANNUITY FUND					\$4.10	\$4.41	\$4.73	\$5.04
APPRENTICE FUND					\$0.45	\$0.45	\$0.45	\$0.45
INDUSTRY ADVANCEMENT					\$0.57	\$0.57	\$0.57	\$0.57
LABOR MANAGEMENT TRUST					\$0.00	\$0.00	\$0.00	\$0.00
IU PENSION FUND					\$0.98	\$1.05	\$1.13	\$1.20
IU PENSION FUND PPA					\$0.88	\$0.95	\$1.02	\$1.09
I.M.I					\$1.00	\$1.00	\$1.00	\$1.00
TOTAL PACKAGE	\$23.20	\$29.00	\$31.90	\$34.80	\$55.49	\$59.60	\$63.73	\$67.83
AFTER TAX D	EDUCTIONS FROM GROSS WAGES							
	40%	50%	55%	60%	65%	70%	75%	80%
LOCAL DUES CHECKOFF	\$0.70	\$0.87	\$0.96	\$1.04	\$1.86	\$1.99	\$2.11	\$2.23
INT'L DUES CHECKOFF	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60
DEFENSE FUND					\$0.85	\$0.85	\$0.85	\$0.85
LOCAL BAC/PAC					\$0.27	\$0.27	\$0.27	\$0.27
IU BAC/PAC					\$0.10	\$0.10	\$0.10	\$0.10
TOTAL DEDUCTIONS	\$1.30	\$1.47	\$1.56	\$1.64	\$3.68	\$3.81	\$3.93	\$4.05
	NJ BAC LOCAL #5, BENEFIT FUNDS							
Please send remittance forms to:	14 PLOG ROAD, SUITE 2							
Thease send termitance forms to.	FAIRFIELD, NJ 07004							
	(973) 808-1141							